INDEPENDENT ASSURANCE OPINION STATEMENT

Holds Statement No.: SRA 804021

The British Standards Institution (BSI) has conducted a limited assurance engagement on the sustainability information (described in the "Scope") in the Sustainability Report – 2023 of Carabao Group PCL (CBG).

Scope

The scope of engagement agreed upon with CBG includes the following:

1. Carabao Tawandang Co.,Ltd.
2. Asia Pacific Glass Co.,Ltd.
3. Asia Can Manufacturing Co.,Ltd.
4. Asia Packaging Manufacturing Co.,Ltd.
5. Tawandang DCM Co.,Ltd.

The assurance covers the information of the following subject matters in the Sustainability Report for the 1st January – 31st December 2023:

- KPIs for supplier screening
- KPIs for Supplier Assessment and Development
- GRI 302-1 Energy consumption within the organization
- GRI 302-3 Energy intensity
- GRI 303-3 Water withdrawal (2018)
- GRI 303-4 (2018 edition) Water discharge
- GRI 303-5 (2018 edition) Water consumption
- GRI 305-1 Direct (Scope 1) GHG emissions
- GRI 305-2 Energy indirect (Scope 2) GHG emissions
- GRI 305-3 Other indirect GHG emissions (Scope 3)
- GRI 305-4 GHG emissions intensity
- GRI 306-3 (2020 edition) Waste generated
- GRI 306-4 (2020 edition) Waste diverted from disposal
- GRI 306-5 (2020 edition) Waste directed to disposal included food loss and food waste.
- GRI 308-1 New suppliers that were screened using environmental criteria
- GRI 308-2 Negative environmental impacts in the supply chain and actions taken
- GRI 403-8 (2018 edition) Workers covered by an occupational health and safety management system
- GRI 403-9 (2018 edition) Work-related injuries
- GRI 403-10 (2018 edition) Work-related ill health
- GRI 414-1 New suppliers that were screened using social criteria
- GRI 414-2 Negative social impacts in the supply chain and actions taken

The selected information are reported in accordance (Inclusivity, Materiality, Responsiveness and Reliability of performance data) with GRI Standards 2021.

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Opinion Statement

We have conducted a limited assurance engagement on the sustainability information described in the "Scope" above (Sustainability Information).

Based on the procedures we have performed and the evidence we have obtained , nothing has come to our attention that causes us to believe that the accompanying Sustainability Information is not prepared, in all material respects, in accordance with GRI Standards 2021.

Methodology

Our assurance engagements were carried out in accordance with AA1000 [and ISO 14064-3:2019 for GHG statement]. Our work was designed to gather evidence on which to base our conclusion. We undertook the following activities:

- a top level review of issues raised by external parties that could be relevant to Carabao Group PCL.'s policies to provide a check on the appropriateness of statements made in the report.
- discussion with managers and staffs on Carabao Group PCL.'s approach to stakeholder engagement. However, we had no direct contact with external stakeholders.
- interviews with staffs involved in sustainability management, report preparation and provision of report information were carried out.
- document review of relevant systems, policies, and procedures where available
- review of the findings of internal audits.
- review of supporting evidence for claims made in the reports.
- visit the head office and 4 sites of CBG. To confirm the data collection processes, record management practices, and check GHG emission sources physically.
  - Carabao Tawandang Co.,Ltd.
  - Asia Pacific Glass Co.,Ltd.
  - Asia Can Manufacturing Co.,Ltd.
  - Asia Packaging Manufacturing Co.,Ltd.

Finding and Recommendations

1. The organization needs to review how to collect fuel consumption data for all sites using the same method. It would be beneficial for future calculations.
2. As required by GRI, a physical examination by risk was not conducted in some areas. Please consider conducting it in the future.

Responsibility

CBG' is responsible for the preparation and fair presentation of the sustainability information and report in accordance with the agreed criteria. BSI is responsible for providing an independent assurance opinion statement to stakeholders giving our professional opinion based on the scope and methodology described.

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Independence, Quality Control and Competence

BSI is independent to CBG and has no financial interest in the operation of CBG. other than for the assurance of the sustainability statements contained in this report.

This independent assurance opinion statement has been prepared for the stakeholders of CBG. only for the purposes of verifying its statements relating to its environmental, social and governance (ESG), more particularly described in the Scope above.

This independent assurance opinion statement is prepared on the basis of review by BSI of information presented to it by CBG. In making this independent assurance opinion statement, BSI has assumed that all information provided to it by CBG. is true, accurate and complete. BSI accepts no liability to any third party who places reliance on this statement.

BSI applies its own management standards and compliance policies for quality control, in accordance with ISO/IEC 17021-1:2015 and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

BSI is a leading global standards and assessment body founded in 1901. The BSI assurance team has extensive experience in conducting verification over environmental, social and governance (ESG), and [health and safety information, management systems and processes].

For and on behalf of BSI: Natthaneth Daidum

Natthaneth Daidum, Lead Assurer

For and on behalf of BSI:

Udomsak Suntithikavong, Managing Director Assurance, Thailand

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