

Assurance Statement



LRQA Independent Assurance Statement Relating to CARABAO GROUP PUBLIC COMPANY LIMITED Sustainability Report for the calendar year 2021

This Assurance Statement has been prepared for CARABAO GROUP PUBLIC COMPANY LIMITED in accordance with our contract but is intended for the readers of this Report.

Terms of engagement

LRQA (Thailand) Limited was commissioned by CARABAO GROUP PUBLIC COMPANY LIMITED ("CBG") to provide independent assurance on its Sustainability Report for calendar year 2021 ("the report") against the ISAE 3000 assurance criteria below to a limited level of assurance for the GRI specific standard disclosures listed below and materiality level of the professional judgement of the verifier is applied.

Our assurance engagement covered CBG's operations and activities in Thailand only and specifically the following requirements:

- Evaluating the reliability of data and information for only the selected environmental and social indicators listed below:
 - GRI 302-1 Energy consumption within the organisation
 - GRI 303-3, 303-4, 303-5 Water withdrawal/discharge and consumption
 - GRI 305-1 Direct Greenhouse Gas Emissions (Scope 1)¹
 - GRI 305-2 Energy Indirect Greenhouse Gas Emissions (Scope 2)
 - GRI 306-3 Waste generated
 - GRI 306-4 Waste diverted from disposal
 - GRI 306-5 Waste directed to disposal
 - GRI 403-9 (Work-related injuries)²⁾

Note: ¹ The number of hours worked from data all workers who are not employees but whose work and/or workplace is controlled by the organization exclude data from ASIA PACIFIC GLASS COMPANY LIMITED

Our assurance engagement excluded the data and information of CBG's operations and activities outside Thailand, as well as suppliers, contractors and any third parties mentioned in the report.

LRQA's responsibility is only to CBG. LRQA disclaims any liability or responsibility to others as explained in the end footnote. CBG's responsibility is for collecting, aggregating, analysing and presenting all the data and information within the report and for maintaining effective internal controls over the systems from which the report is derived. Ultimately, the report has been approved by, and remains the responsibility of CBG.

LRQA's Opinion

Based on LRQA's approach nothing has come to our attention that would cause us to believe that CBG has not, in all material respects:

- Met the requirements above
- Disclosed reliable performance data and information as no errors or omissions were detected

The opinion expressed is formed on the basis of a limited level of assurance and at the materiality of the professional judgement of the verifier.

Note: The extent of evidence-gathering for a limited assurance engagement is less than for a reasonable assurance engagement. Limited assurance engagements focus on aggregated data rather than physically checking source data at sites. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

¹ GHG quantification is subject to inherent uncertainty.



LRQA's approach

LRQA's assurance engagements are carried out using ISAE 3000. The following tasks though were undertaken as part of the evidence gathering process for this assurance engagement:

- Auditing CBG's data management systems to confirm that there were no significant errors, material mis-statements in the report. We did this by reviewing the effectiveness of data handling procedures, instructions, and systems, including those for internal verification. We also spoke with those key people responsible for compiling the data and drafting the report.
- Sampling of evidence during remote verification for eight sites to confirm to sample performance data and information for only the selected indicators to confirm its reliability.
- Sampling of evidence presented at CBG's head office to confirm the reliability of the selected environmental and social indicators. The extent of evidence sampled for the selected indicators reflected the level of assurance applied.

Observations

Further observations and findings, made during the assurance engagement, is:

- Reliability: Data management systems are properly defined for the selected environmental indicators. However, we believe that CBG's future reports should extend the boundary of Work-related injuries data disclosure to all business unit. The organization should collect all data concerning rate of Work-related injuries including the number of hours worked of workers who are not employees cover all business unit.

LRQA's standards, competence and independence

LRQA ensures the selection of appropriately qualified individuals based on their qualifications, training and experience. The outcome of all verification and certification assessments is then internally reviewed by senior management to ensure that the approach applied is rigorous and transparent.

This verification is the only works undertaken by LRQA for CARABAO GROUP PUBLIC COMPANY LIMITED and as such does not compromise our independence or impartiality.

Kamiga S.

Dated: 6 September 2022

LRQA Lead Verifier
Kamiga Sukkeaw

On behalf of LRQA (Thailand) Limited
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LRQA reference: BGK00000812

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